



**AUTHORITY LETTER FOR MAINTAINING RUNNING ACCOUNT
(SIGNING OF THIS LETTER IS OPTIONAL)**

To,
Indiabulls Commodities Limited
Corporate Identity Number (CIN): U74999DL2003PLC122874
Account Opening Department, Indiabulls House, 448-451,
Udyog Vihar, Phase V, Gurgaon-122016, Haryana

Sub: AUTHORITY LETTER FOR MAINTAINING RUNNING ACCOUNT

Dear Sir/Madam,

Please refer to the trading account opened with you, in my/our name for the purposes of dealing in Commodities Derivatives on the commodities exchange(s).

With reference to the same, I/we confirm that I/we am/are desirous of regularly dealing in Commodities Derivatives Segments on the Commodities exchange(s) and request you to maintain a running account for funds and commodities on my/our behalf without settling the account on settlement of each transaction on my/our behalf. I/We further request you to retain all amounts payable/receivable and commodities payable/receivable by me/us until specifically requested by me/us in writing to be settled or to be dealt with in any other manner.

I/We understand and agree that no interest will be payable to me/us on the amounts or commodities so retained with you.

I/We understand that settlement of my/our account would be done either once in a calendar quarter or once in a calendar month as specified by me/us. I/We request you to settle funds & commodities in my/our account atleast once in a calendar _____.

I/We agree to check my/our Statement of Account, sent to me/us by you.

Please further note that while I/We am/are entitled to revoke this authorization at any time, however, such revocation shall be subject to the date of physical receipt of revocation letter at your operations office to allow you to make necessary changes to handle my/our account without running account authorization

Thanking you.
Yours Truly

Name: _____

Client ID (to be filled by ICL): _____

Signature:  _____

Date: _____

(Note: To be signed by the account holder himself/herself, not be to signed by his/her attorney/authorized person etc.) For any queries you can call us on our helpline no. 0124-4572444 or mail us at helpdesk@indiabulls.com